

Eagle Lake Property Owners, Inc. Board of Directors Meeting July 5, 2008

Call to Order: The meeting was called to order at 9:05 by acting President Rin Fraize at the Burroughs home. Proposed Board Meeting Agenda was distributed and approved.

Members present: Chryl Pynn, William Armeno, Jim Shultz, Rin Fraize, Rolf Tiedemann, Lloyd Burroughs, Andy Belkevich and Mary Loose.

Introduction of nominees present: Mary Loose was elected acting Secretary. Formal election will be held at the annual meeting on July 12, 2008.

Review/approve 5/24/08 meeting minutes:
Minutes were reviewed and approved with Rolf's amendments.

Old Business: Old Business was moved to bring up under Milfoil Project

Nominations: Presented by Mary Lloyd Burroughs. The nominees are William Armeno (Treasurer), Mary Loose (Secretary), and Steve Stubing (Vice President), Harry Walton and Ann Patterson (board members).

Treasurer's Report: Presented by Rin Fraize. Rin reviewed the Annual Report to be presented at the annual meeting. The following points were discussed and clarified:

1. \$20,000 has been given to Crown Point this year as matching funds for milfoil project. Of that amount, \$7,210 came from this year's gifts from lake residents, the balance from prior year gifts and surplus from operations. To date \$3,800 additional pledges have been received.
2. It was agreed that the list of donors be available only to the Treasurer and President.

2007/8 Motion made and approved to accept Annual Financial Report

2008/9 Operating Plan: A plan for 2008/9 was developed and agreed to showing \$450. revenues over expenses. This will be presented at the annual meeting.

Membership: 35 residents have paid dues as of this date, six more than last year at this time. Motion was made to move membership payment deadline for voting at Annual Meeting to any time prior to the annual meeting on July 12, 2008. Motion was approved.

Fish Stocking: Andy reported that Lake has been stocked with 3,000 trout, several of which his family have enjoyed. Three pairs of Loons have been sighted.

Water Quality: 2007 and prior year CSLAP water quality reports are on the web site. Testing every two weeks through out summer Lake owners may review the quality reports on the web.

Milfoil Project: Rolf reported:

1. To date we only have one diver. Mary Lloyd suggested that letters be sent to local dive associations to procure more divers.
2. Board anxious to get started, so it was agreed to proceed with the project with only one diver and one person to man the air hoses. Cost would be 45.00/hour for the platform manager and one diver plus Lycott mark-up. Additional divers add 20.00 each plus mark-up.
3. Work has started with placement of mats north of the causeway.
4. The application for herbicide continues. APA insisting that curtains be used with Renovate. Cost to do so estimated at approximately \$90,000 which is not possible without more State money. Discussions continue.
5. Rolf's plan for harvesting and matting is to start south side of causeway, progressing along south shore east into Ti Bay area. Board again requested that four or more mats be installed in Ti Bay before annual meeting.
6. The Diving Platform was completed by Rolf and board members asked to assist lifting into lake after meeting.

New Business: There was discussion as to the proposal to ban or limit the use of Jet Skis. This is a controversial subject. ELPOI has no authority to band these. With other Lakes in the area charging launch fees and limiting the use of Jet Skis, Eagle Lake will most likely see more use. Rin to ask Ti town supervisor for procedure to be followed if lake residents want to ban use on Eagle Lake.

2008/2009 Annual Meeting/Picnic: The annual meeting/picnic will be held on Saturday, July 12, 2008 at 10:00 o'clock. Mugs and postcards will be sold at the same price as last year by Jim Shultz. Sue Barwig and Carol Fraize will obtain hot dogs, hamburgers, drinks, etc.. Jim has agreed again to be chief cook.

The meeting was adjourned at 11:45 AM.
Respectfully submitted,
Mary Loose, Acting Secretary

Eagle Lake Property Owners, Inc.
c/o 11 Deepwood Drive
Ticonderoga, New York 12883

Annual Resolution

The Board of Directors of the Eagle Lake Property Owners, Inc. does hereby resolve that Citizen's Bank of Ticonderoga, New York, or its successor, is designated and named as the **Depository of the Corporation**. Said depository shall receive from the Treasurer any money offered by the Treasurer and shall furnish checking and certificates of deposit and such other banking services as needed by the Corporation. The depository shall pay out of said deposits only warrants or checks drawn on it when signed by any two officers of the Corporation

The Officers for the year ending June 30, 2009, as elected at the July 12, 2008 annual meeting of Members are:

President	Rinaldo Fraize
Vice President	Steven Stubing
Secretary	Mary Loose
Treasurer	William Armeno

Resolution Introduced by: _____

Seconded by: _____

Date: ____/____/____; Vote: ____ Yes, ____ No; Approved: ____

This Resolution is certified by:

_____, ELPOI Secretary

Mary Loose

Attendee

Cheryl Ryan

William Armeno

Jim Skultz

RIN FRAIZE

ROLF TIEDENHORN

Lloyd Burroughs

ANDY BELKOVICH

Please Print

Cheryl Ryan

William Armeno

James Skultz

Rolf Tiedhorn

Lloyd Burroughs

Andy Belkovich

Eagle Lake Property Owners, Inc.
Celebrating 100 Years of Responsible Lake Stewardship 1907-2007
❖ July 5, 2008 ❖
Proposed Board Meeting Agenda

CALL TO ORDER

AMEND / APPROVE AGENDA

INTRODUCE NOMINEES PRESENT

REVIEW / APPROVE 5/24/08 MEETING MINUTES

OLD BUSINESS

NOMINATIONS – Mary Lloyd Burroughs

TEASURER'S REPORT – Rin Fraize

FISH STOCKING

WATER QUALITY

MILFOIL PROJECT

NEW BUSINESS

ADJOURNMENT

(all water reports on the web site)
Testing every two weeks
Fecal water test
→ one done - up in debate
APA certainly 3 places
authority to act on behalf of The Lake
Andy will ~~over~~ ^{sign off} on project

MINUTES OF THE ELPOI BOARD MEETING MAY 24, 2008

The meeting was called to order at 9:12 AM.

1) Rin Fraize was appointed acting President by ELPOI Board vote.

2) The Board recognized the contributions and service of former board members--they will be missed:-

Jere Paddack, President

Tonya Condon, Secretary

Jack DeVaney, Board Member

3) A report on the Milfoil Project budget noted that all funding sources are in place and the project is moving forward. Status on \$25,000 grant provided by Crown Point:

State released 75%	\$18,750
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2005 Hooka rig	-5,122
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2005 paid divers	- 930
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2006 work barge mat	- 1,070
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2007 buoys	- 527
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2008 Allied Biological	-1,050
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2008 Allied Biological	-1,250
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2008 rebar from 2007	- 84
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Interest 2005-8	115
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Questionable interest	72
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Balance	\$ 8,904
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Pending 1500# steel and transport -825

ELPOI 6/08 transfer of residents' contributions will approach \$14,000. This provides funds for approximately 31 4 member dive team days at \$115.50per hour.

4) Rin reported that there are 86 people who own property on Eagle Lake (some with multiple parcels) Approximately 60% of these are members of ELPOI (app. 50 families)

5) Rolf submitted expenses of \$143.20 (postage, phone calls, supplies, equipment, etc), which the Board approved for reimbursement.

6) Potential board members were identified and will be pursued to replace resigning officers and board member.

7) Rolf reported on the status of the Milfoil Project.

a) new material has been secured

b) hand harvesting is set to go

c) Lycott sent resumes of 3 of 4 dive team members

d) target date is for the team to start the last week in June

e) volunteers are needed in boats near divers to catch (net) milfoil strands and transport filled bags of milfoil to Shultz dock.

8) Rin reported that 3 captains will be needed to oversee various phases of the project

a) someone to document volunteer hours of residents--Chryl Pynn

b) someone to organize volunteers in support of divers ???

c) someone to organize people to stitch steel bars to mats (stored at Jim Shultz' house)

9) Rolf reported on locations of sites for matting 2008

a) west side of causeway progressing along south shore east (approx. 12 mats 10 x 16 feet)

b) Ti Bay (4 mats going east).

10) The application process for the future use of an herbicide continues.

11) A letter will be prepared concerning the personal assumption of risk for volunteers.

The meeting was adjourned at 11 AM.

Respectfully submitted,

Mary-Lloyd Burroughs, Acting Secretary

Eagle Lake Property Owners, Inc.
Receipts and Disbursements
For Twelve Months ended June 30, 2008

	Actuals	Plan	Actual Better/(Worse) Than Plan	
Receipts:				
Dues	\$ 1,370	\$ 1,260	\$ 110	
Contributions				
Restricted for Milfoil Project	7,231	500	6,731	3,000
IP Contribution	800		800	
Unrestricted	1,098	100	998	
Total Contributions	9,129	600	8,529	
Picnic, net of expenses	121	150	(29)	
Interest, CD	637	125	512	
Fund Rasing Projects, Net	753	-	753	- 300 (5 dollar 300 for mays)
Total receipts	12,010	2,135	9,875	
Disbursements:				
Dues FOLA	35	35	-	100.00 Hospital
Gifts to Local Service Groups	550	550	-	Chelson 100.00
Communications				200.00
Phone and postage	184	150	(34)	200.00
Web Site	120	120	-	120.00
Water testing, beavers and buoys	475	350	(125)	475.00
Eurasian Milfoil Project	20,134	200	(19,934)	all with wrap paint
Liability Insurance	-	-	-	2500
Conferences	-	250	250	
Miscellaneous	172	50	(122)	
Total Disbursements	21,670	1,705	(19,965)	
Receipts Higher/(Lower) than Disbursements	\$ (9,660)	\$ 430	\$(10,090)	

Eagle Lake Property Owners, Inc.
Consolidated Balance Sheet
For the year ending June 30,

Assets	2008	2007
Cash on Hand	\$ -	\$ -
Checking Account	6,011	2,399
Certificates of Deposit	-	13,403
Total Assets	\$ 6,011	\$ 15,802
Liabilities and Members' Equity		
Accounts Payable	\$ -	\$ 390
Deferred receipts - Dues, Picnic and Gifts	1135	876
Restricted for Eurasian Milfoil Treatment	(9,852)	10,282
Unrestricted Equity	14,728	4,254
Total Liabilities and Members' Equity	\$ 6,011	\$ 15,802

Eagle Lake Property Owners, Inc. Annual Meeting Minutes

Celebrating 100 Years of Responsible Lake Stewardship 1907-2007

❖ July 12, 2008 ❖

Proposed Agenda

CALL TO ORDER: *Read Mission Statement*

AMEND / APPROVE AGENDA

ROLL CALL

BOARD ANNUAL REPORT: *Rin - under up) mission statement*

REVIEW / APPROVE 2007 ANNUAL MEETING MINUTES

OLD BUSINESS: none *web site up date*

MEMBERSHIP COMMITTEE – Chryl Pynn

NOMINATIONS AND ELECTIONS – Mary Lloyd Burroughs

TEASURER'S REPORT – Rin Fraize

ADOPT-A-HIGHWAY – Todd and Tonya Condon

FISH STOCKING - Andy Belkevich.

WATER QUALITY –

Paul and Lloyd Burroughs, CSLAP AND DAM BEAVERS

Rin Fraize – DARRIN FRESH WATER INSTITUTE

OLD BUSINESS

MILFOIL PROJECT – Rolf Tiedemann

NEW BUSINESS

2008/2009 ANNUAL MEETING/PICNIC

ADJOURNMENT