

Eagle Lake Property Owners, Inc.
 Receipts and Disbursements
 For Twelve Months ended June 30, 2002

	Actuals	Plan	Actual Better/(Worse) Than Plan
Receipts:			
Dues	\$ 1,640	\$ 1,600	\$ 40
Contributions			
Restricted for Milfoil Project	100	100	-
Restricted for Communications/Picnic	782	574	208
Unrestricted	264	400	(136)
Total Contributions	1,146	1,074	72
Picnic, net of expenses of \$53	134	125	9
Interest, Checking	20	10	10
Interest, CD	90	115	(25)
Sweatshirt sale, cost paid in 2000/01	143	150	(7)
Total receipts	3,173	3,074	99
Disbursements:			
Dues	65	85	20
Gifts to Local Service Groups	150	150	-
Insurance	-	1,400	1,400
Communications			
Phone and postage	268	750	482
Web Site	309	250	
Water testing, beavers and buoys	290	100	(190)
Conferences	-	100	100
Miscellaneous	-	50	50
Total Disbursements	1,082	2,885	1,862
Receipts Higher/(Lower) than Disbursements	\$ 2,091	\$ 189	\$ 1,961

Balance Sheet
 For the year ending June 30,

	2002	2001
Assets		
Cash on Hand		
Checking Account	\$ 3,221	\$ 70
Certificate of Deposit, 4/22/03, 3%	2,500	2,410
Total Assets	\$ 5,721	\$ 2,480
Liabilities and Members' Equity		
Deferred receipts - 2002/3 Dues, Picnic and Gifts	\$ 1,150	\$ -
Restricted for Eurasian Milfoil Treatment	3,120	2,930
Unrestricted Equity	1,451	(450)
Total Liabilities and Members' Equity	\$ 5,721	\$ 2,480

